

McLACHLAN, RISSMAN & DOLL
COUNSELORS AT LAW

DONALD J. McLACHLAN (1937-1992)
THOMAS W. RISSMAN
JOHN H. DOLL
DEBORA J. CHOATE

6 W. HUBBARD STREET
SUITE 500
CHICAGO, ILLINOIS 60610
312-527-2300
TELECOPIER: 312-527-2023

0100099007

January 7, 1994

RECORDATION NO. 18505 FILED 1425

FEB - 1 1994 - 10 05 AM

INTERSTATE COMMERCE COMMISSION

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Mr. Strickland:

Enclosed for recordation in your office pursuant to the provisions of 49 U.S.C. §11303 are two original counterparts of a Partial Release of Lien and Security Interest dated as of December 1993, (the "Partial Release"), a secondary document as defined in the Interstate Commerce Commission's Rules for the Recordation of Documents, 49 CFR §1177. The primary document to which the enclosed document is connected is a Security Agreement ("Security Agreement") dated as of December 3, 1993. The Security Agreement was recorded in the Interstate Commerce Commission's recordation files and records pursuant to 49 U.S.C. §11303 under Recordation No. 18505 on December 8, 1993.

The name and address of the party to the enclosed Partial Release is as follows:

Secured Party: The First National Bank of Maryland
25 South Charles Street
Baltimore, Maryland 21201

The property covered by the enclosed Partial Release includes solely the railroad equipment identified on Exhibit A attached to the Partial Release being transmitted by this letter.

Enclosed is a check payable to the order of the Interstate Commerce Commission covering the recordation fee.

Please return the stamped copy of the enclosed document to Debora J. Choate, Esq., McLachlan, Rissman & Doll, 6 West Hubbard Street, Suite 500, Chicago, Illinois 60610.

Edmund M. Lewis

A. Overly

RECEIVED
OFFICE OF THE
SECRETARY
FEB 1 10 00 AM '94
RECORDING BRANCH

A short summary of the equipment covered by the enclosed secondary document to appear in the Interstate Commerce Commission's files is as follows: 69 freight cars.

McLachlan, Rissman & Doll

By: John H. Doll

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

2/1/94

John H. Doll

McLachlan Rissman & Doll
6 W. Hubbard Street Suite 800
Chicago, Illinois 60610

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,
on 2/1/94 at 10:05am, and assigned
recording number(s). 18505-F & 18505-G

Sincerely yours,

Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

FEB -1 1994 -11 05 AM

INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE OF LIEN AND SECURITY INTEREST

The undersigned, The First National Bank of Maryland, a national banking association (the "Bank"), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates and releases its security interest in and to the sixty-nine (69) freight cars, identified with more particularity on attached Exhibit A, together with all additions, parts, fittings, accessories, special tools, attachments, and accessions now and hereafter affixed thereto or used in connection therewith, all replacements thereof and substitutions therefor, and all cash and non-cash proceeds and products thereof (the "Released Cars"), and any accounts, property, securities or monies of Allied (as defined below) which may at any time be assigned or delivered or come into possession of the Bank, together with all proceeds thereof (but solely to the extent such relates to the Released Cars), granted pursuant to that certain Security Agreement dated as of December 3, 1993 made by Allied Railcar Company, an Illinois corporation ("Allied"), in favor of the Bank (the "Security Agreement"). The Security Agreement was recorded with the Interstate Commerce Commission on December 8, 1993 under Recordation Number 18505, and ~~18505-A~~.

The Bank's security interest in and to the collateral under the Security Agreement, other than the collateral identified in this partial release, remains intact and is unaffected by this partial release of lien.

Dated as of this 31st day of January, 1994, ~~December, 1993~~.

The First National Bank of Maryland

By: [Signature]
Its: AVP

STATE OF MARYLAND)
COUNTY OF Howard) ss.

I, Roger Weaver, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul M. Leard of The First National Bank of Maryland, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he or she signed said instrument as the free and voluntary act of The First National Bank of Maryland for the uses and purposes therein set forth.

Given under my hand and notarial seal this 29 day of December, 1993.

[Signature]
Notary Public

My commission expires: 2/5/95

(Impress Seal Here)

EXHIBIT A TO
PARTIAL RELEASE

Released Equipment

*MARK	UNIT NUMBER	*MARK	UNIT NUMBER
AM	000500	AM	000553
AM	000501	AM	000554
AM	000502	AM	000555
AM	000503	AM	000556
AM	000504	AM	000557
AM	000505	AM	000558
AM	000506	AM	000560
AM	000507	AM	000561
AM	000508	AM	000562
AM	000509	AM	000563
AM	000510	AM	000564
AM	000511	AM	000565
AM	000512	AM	000566
AM	000513	AM	000567
AM	000514	AM	000570
AM	000515	AM	000571
AM	000516	AM	000572
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